

BOARD OF SUPERVISORS

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July 29, 2016

Mayor Robert Gallagher, Jr.
Bettendorf City Council Members
Bettendorf City Hall
1609 State Street
Bettendorf, IA 52722

RE: **City of Bettendorf's proposed Tax Increment Financing (TIF) for CDCQC, LLC on Lots 1 of Jumer's Castle Lodge Addition, Lot 2 Summit Hills Commercial Park 5th Addition and other adjacent property located at Spruce Hills Drive, Utica Ridge Road and I-74.**

Dear Mayor Gallagher and Council Members:

Thank you for the opportunity to comment on the proposed creation of the tax increment financing (TIF) plan for the redevelopment of the Lodge Hotel site. The Scott County Board of Supervisors has reviewed the information provided to our TIF Review Committee by Jeff Reiter, Bettendorf Director of Economic Development. The Board supports the use of TIF as tool to offset the extraordinary development costs associated with the demolition of the hotel structure and the redevelopment of this blighted area. The Board has also supported the use of TIF as an economic development incentive for the creation of quality, primary jobs that are deemed to add real value to the Quad Cities economy and provide new employment opportunities. The Board has not supported the use of TIF as an economic development incentive for retail or service sector businesses that compete with other existing businesses for the same Quad Cities Area markets.

The Board understands that the TIF payments will be made to the developer only for taxable valuation developed within the first five (5) years and only for appropriate projects that meet with the approval of the Bettendorf City Council and that the payments will be for a term limited to ten (10) years. As presented, the Board of Supervisors believes this proposed use of TIF is appropriate in so far as it is to rebate to the developer the extraordinary demolition costs involved with redeveloping this site.

The Scott County Board of Supervisors hopes to continue the spirit of cooperation with the City of Bettendorf on economic development projects and we look forward to working with you in the future.

Sincerely,

Jim Hancock, Chairman
Scott County Board of Supervisors

cc: Scott County Board of Supervisors
Mahesh Sharma, Scott County Administrator
Decker Ploehn, Bettendorf City Administrator